HONEYWELL FINISHES 2015 STRONG, CASTS EYE TOWARD 2016

News / Manufacturer

Honeywell is on track to **finish 2015** with its sixth consecutive year of **double-digit earnings growth**, according to Tom Szlosek, the conglomerate's senior vice president and CFO. Speaking yesterday during the company's 2016 Outlook investor call, he noted Honeywell's more than $5 billion in corporate acquisitions over the past few months, including satellite communications companies Com Dev and Satcom1, which will help strengthen the company's airborne connectivity segment.

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Honeywell Aerospace is planning for low-single-digit growth for its Business and General Aviation (BGA) division in a soft bizav environment. This is despite what it descibes as a “terrific year” in 2015, driven by strong engine shipments in the BGA segment, and a predicted increase of 4 to 5 percent in large-cabin business jet flight hours-a segment where the company claims strength. “On the OE side of commercial aero, our air transport customers have healthy backlogs with a ramp-up in production across several platforms, while business jet growth overall will be lower,” said Szlosek.

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