HONEYWELL BOOSTS AEROSPACE PORTFOLIO WITH ACQUISITION OF AVIASO

News / Manufacturer

Honeywell has acquired privately held **Aviaso**, an international aviation software company that offers fuel efficiency and emissions savings software to the airline industry. Terms of the deal are not being disclosed.

Aviaso's software products gather data on aircraft usage and identify and communicate the ways airline customers can save fuel consumption through a simple, intuitive software interface. Fuel consumption can make up as much as 20 to 40 percent of an airline's operating costs, and even single-digit percent efficiency improvements can save airlines tens of millions of dollars in fuel spending. Aviaso also provides software for emissions reporting as well as consulting and training for fuel efficiency and emissions management.

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The company's products and services will strengthen Honeywell's comprehensive services offerings, and take advantage of existing connectivity, maintenance and flight plan operations businesses.

"Aviaso brings new products to our broad aerospace services offerings, along with several opportunities for Honeywell to offer our airline customers a full suite of services that improve aircraft performance and safety," said Carl Esposito, vice president, Marketing and Product Management at Honeywell Aerospace. "This acquisition strengthens Honeywell's leadership in delivering energy-efficient solutions to our airlines customers, and adds increasingly valuable fuel management services to our growing services portfolio."

"Honeywell is a pioneer in the aviation industry, and we are excited to add our capabilities to its suite of services," said Rudolf Christen, chief executive officer of Aviaso. "Combining our technologies and experienced teams will result in new products that help airlines around the globe realize fuel-efficiency savings."

In addition to strengthening Honeywell's product **portfolio**, the acquisition also broadens the company's presence in Europe and the global locations where Aviaso operates with an opportunity for further expansion in other mature and high-growth regions. Headquartered in Zurich, Switzerland, Aviaso also operates a software development facility in Sofia, Bulgaria.

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