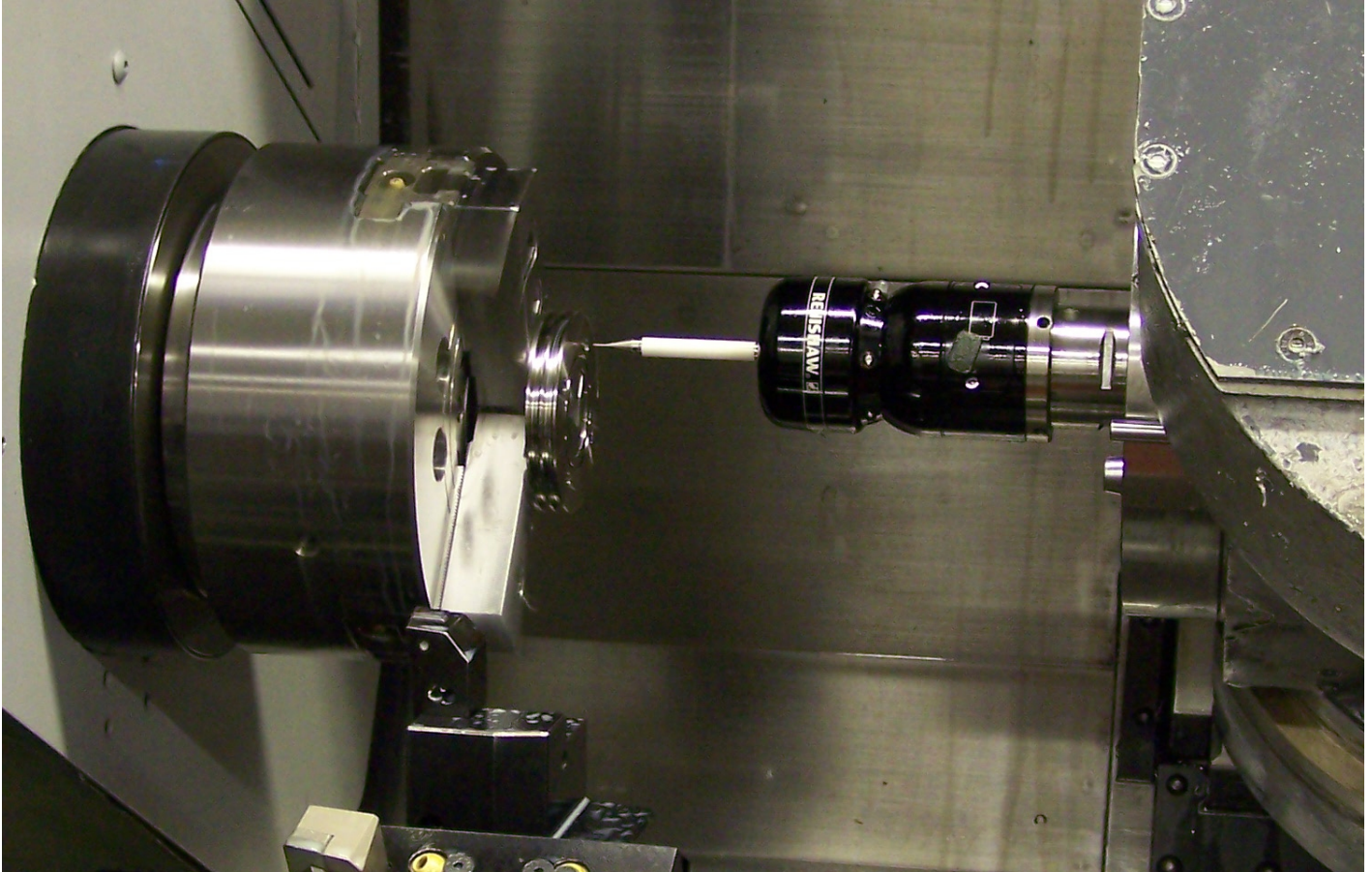




BLACKSTONE TO ACQUIRE MB AEROSPACE

News / Manufacturer



Blackstone and **MB Aerospace** (MBAe) announced that private equity funds managed by Blackstone have agreed to acquire MBAe, a leading Tier I engine component manufacturer and repair business, from Arlington Capital Partners.

MB Aerospace has facilities across the U.S., U.K., and Poland. The company has a well-balanced manufacturing model providing complex machined and fabricated assemblies into production and aftermarket applications across an installed base of 65 engine platforms. MBAe has secured strong positions on next generation engines that will soon come into production.

The Company also operates a repair business to help reduce inventories for its customers as their focus increases on the full life cycle management of aero-engine assets. MB Aerospace's key customers include Pratt & Whitney, Rolls-Royce, General Electric, Boeing, United Technologies Aerospace Systems, Pratt & Whitney AeroPower, GKN, Mitsubishi Heavy Industries, and the US Department of Defense. The company's experienced management team will remain in place and will continue to be led by Craig Gallagher, Chief Executive since 2003.

26 OCTOBER 2015

SOURCE: AVITRADER

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