



AUCTION OF LARGE AMOUNT OF SURPLUS AIRCRAFT COMPONENTS

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During MRO Americas 2021, Lufthansa Technik AG will put up large amounts of surplus aircraft parts for auction using the International Air Transport Association's (IATA) new MRO SmartHub e-Auction platform, for which the MRO (Maintenance, Repair, Overhaul) giant will act as the launching customer. In the global auction, Lufthansa Technik will offer a broad variety of aircraft parts for almost all current commercial aircraft types.

All auctioned components have been part of the company's surplus inventory for less than three years and are made available in various sub-packages to perfectly fit the needs of specific fleet operators or MROs. Commercial assets include: Airbus A320, A320neo, A330, A340, A380, MD-11, Boeing 737 NG, 737 MAX, 747, 757, 767, 777, and 787. Regional assets include: Bombardier CRJ, Embraer ERJ and De Havilland DHC-8-400. The material will come with dual or triple release certification (FAA/EASA/CAAC) mainly from Lufthansa Technik and with a 12-month warranty.

To get accredited for the bidding process, all current and new customers can register via <https://go.updates.iata.org/auction>. The auction will start on April 26, 2021.

"In this auction, we offer high quality and well-maintained aircraft components from our extensive

surplus portfolio that we are permanently adjusting to the changing demand of our valued customers from all over the world," said Dr. Georg Fanta, Head of Commercial – Aircraft Component Services at Lufthansa Technik. "We are proud to be the first to partner with IATA's new MRO SmartHub e-Auction platform in order to find new homes for these attractive assets."

"The IATA MRO SmartHub was created in response to the industry's need for greater transparency and efficiency in the aircraft components and surplus parts market. By now adding the e-Auction functionality, we can provide an additional trading channel for buyers and sellers alike. We are honored to have such a renowned industry player as Lufthansa Technik as our launch customer and wish them a successful first auction," said Tim Schaaf, Director Business Development at IATA.

IATA MRO SmartHub is a neutral web-based platform enabling airlines, MRO service providers, OEMs, and appraisers to gain a greater transparency of the surplus aftermarket plus real-time access to fair market values (FMV) for aircraft parts. Utilizing the real-time fair market value, procurement professionals eliminate the necessity to conduct extensive and sometimes costly market research initiatives. MRO SmartHub offers industry-tuned capabilities allowing users to quickly and accurately value surplus part inventories for purchase. Combining all necessary procurement statistics with market availability and turnaround time, users can reduce operational resource requirements.

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