CDB LEASING, EIBC SIGN FINANCING AGREEMENT

News / Finance

CDB Leasing Co., Ltd. signed a financing framework agreement with the Export-Import Bank of China (EIBC) at the 4th China Air Finance Development (DFTP) Summit in Tianjin on Thursday. The signing ceremony was attended by Huang Min, Vice President of CDB Leasing and General Manager of the Transport and Finance Department of EIBC, Li Zhongyuan.

CDB Leasing is a leading financial leasing company controlled by China Development Bank. It owns 188 aircraft and ranks among the world's top ten leasing companies by assets. Currently, CDB Leasing has established strategic cooperation relationship with 43 customers from 23 countries and regions, including 15 domestic lessees and 28 abroad.

Founded in 1994, EIBC is a policy bank led by the State Council and fully-owned by the government. Being an important part of China's foreign trade and economies' supporting system and financing system, EIBC plays a significant role in supporting China's leasing companies and carriers' aircraft introduction.

From 2007, CDB Leasing has maintained a close cooperation partnership with EIBC. The new financing framework agreement will provide more financing conveniences for CDB Leasing, help to promote domestic leasing companies' international competitiveness and expand their overseas

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leasing market, playing a driving role in accelerating China's civil aviation sector and the leasing industry.

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