



CDB AVIATION DELIVERS FIRST A320NEO AIRCRAFT TO FLYNAS

News / Airlines, Finance



CDB Aviation delivered the first of up to five Airbus A320neo aircraft to a new airline customer, flynas, the Saudi Arabia-based air carrier.

“This latest addition of NEO aircraft to flynas’ growing fleet advances its ambitious plans to expand the fleet and increase the scope of its offerings in line with the Vision 2030 program,” denoted Patrick Hannigan, CDB Aviation’s Chief Executive Officer. “The Saudi market continues to bounce back strongly post-pandemic and flynas will be well-positioned to take advantage of significant pent-up demand.”

The first aircraft, with a capacity for 174 passengers, was delivered in Toulouse, France, as part of the companies’ purchase and leaseback agreements announced in late January 2022. CDB Aviation expects to take delivery of the remaining A320neo aircraft and lease them back to the carrier.

Peter Goodman, CDB Aviation’s Chief Marketing Officer, concluded: “Our commercial team continues to address airlines’ requirements in all corners of the world, leveraging our platform’s leading market position and wide-ranging financing solutions to enhance their fleets and ramp up operations in the face of the progressing recovery across the global air transport industry.”



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