



APOLLO AVIATION GROUP RAISES \$833 MILLION FOR SASOF III

News / Finance



Apollo Aviation Group (“Apollo Aviation”), a multi-strategy aviation investment manager, announced today that it **raised \$833 million** for SASOF III, its third aviation fund. The amount raised is well in excess of SASOF III’s \$750 million target. SASOF III, an institutionally-focused commingled private equity fund, follows on from SASOF and SASOF II where Apollo Aviation raised \$213 million and \$593 million, respectively in 2010 and 2013. SASOF III’s investors include a broad group of sophisticated governmental plans, insurance companies, fund of funds, endowments and others.

William Hoffman, Apollo Aviation’s Chairman commented, “As our largest fund yet, it is a testament to the success of our strategy and confidence of our institutional investors. As with SASOF II, SASOF III will seek to acquire mid-life commercial aircraft and engines for lease and / or immediate disassembly and resale of the systems, components and parts.”

SASOF III has already acquired 18 commercial aircraft including three A319-100s, two A320-200s, three A321-200s, one A330-200, two A330-300s and seven B737-800s. Most of these aircraft are on lease to a diversified group of airlines throughout the world with the remainder planned for sale

or for disassembly and subsequent sale.

Robert Korn, Apollo Aviation's President explained, "With the growth of our fleet, we're positioned as one of the dominant players globally in the mid- to end-of-life market for commercial aircraft. As air travel continues to increase, we believe this will lead to significant opportunities ahead."

Kirkland & Ellis LLP advised Apollo Aviation in connection with the formation of SASOF III.

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