



FAI ACCEPTS CRYPTOCURRENCY PAYMENTS IN RESPONSE TO DEMAND

News / Business aviation



FAI Aviation Group now accepts major cryptocurrency such as Bitcoin and Ether as an additional method of payment across all its global services, effective immediately. Cryptocurrency has progressively gained popularity as a legitimate form of payment in business aviation, affording a secure way to make transactions without sharing sensitive financial information. As a result, more and more businesses are accepting the digital currency. In turn, FAI hopes its decision will enable it to widen its customer base as well as help existing customers by offering greater choice when paying for their aviation services.

Siegfried Axtmann, Chairman and Founder, FAI Aviation Group, commented: “FAI is a forward-thinking business and following requests from clients and following our own research, we decided to accept cryptocurrency as an additional payment option. Cryptocurrency offers a fast, secure and efficient alternative which is not limited to the hours when the banks are open. We anticipate our customers will appreciate the choice and that it will help give our business a competitive edge.”

This latest news comes as FAI Aviation Group anticipates record sales across the business for 2022, with consolidated group revenues of more than €120m. The group expects to see a more

moderate growth forecast at 8-10% per annum over the next five years.



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