RUSSIA'S AEROFLOT SUES TRANSAERO AIRLINES

News / Airlines

Russia's **Aeroflot** has **sued Transaero** Airlines for RUB5 billion ($79.3 million) in the Moscow City Arbitration Court, which did not disclose details.

Aeroflot Group stated it will hire half of Transaero's 12,000 staff and is ready to offer jobs to 700 pilots; 2,800 flight attendants; 1,000 members of engineering and technical personnel; 1,200 employees of ground handling division; and 300 administrators and managers.

On Oct. 1, Aeroflot dropped plans to acquire 75% plus one share of Transaero. The Russian government has ruled out rescuing Transaero after it said Transaero's debt burden, which is estimated at RUB250 billion, was too high for a bailout to be viable. Aeroflot became responsible for carrying Transaero passengers, along with other carriers such as S7 Airlines.

14 OCTOBER 2015

SOURCE: ATW
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